

# Textile Apparel Consignment Contract

Name: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

- Items are left for consignment at Textile Apparel at the consignor's own risk of loss or damage.
- If an item with a resale value of less than \$50 is found to be soiled or damaged at the time of pricing it will be donated.
- Saleable items are priced and recorded on a consignment account.

Label, age, condition and desirability dictate the valuation Textile Apparel makes.

- Items will remain as inventory for 60 days after they have been priced or an extension may be made and recorded for exceptional items at terms that both parties agreed to.
- Items may be eligible and receive discount while on consignment.
- Discounting terms will be jointly made and recorded by Textile Apparel and the Consignor for items with a resale market value of \$300+
- **The consignor receives 40% of the final selling price of items priced below \$500.**
- The consignor receives 50% of the final selling price of items priced at or over \$500.
- Monies will remain on the consignor's account until a payout is requested.

Any amount owing can be used in store, at any time.

Amounts owing less than \$60 will be paid in cash.

Amounts owing greater than \$60 will be paid out weekly by cheque for instore pick-up.

- After the 60 day consignment term, remaining items:
  - priced below \$50 will automatically be donated.**
  - priced over \$50 can either be:

Returned to the consignor \_\_\_\_\_

Donated to charity \_\_\_\_\_

- Returned consignment items will remain at Textile Apparel for pick up for a maximum of 90 days. After which time those items will be donated.

Consignor's Signature \_\_\_\_\_ Date: \_\_\_\_\_

Textile Apparel: \_\_\_\_\_ Consignment Number: \_\_\_\_\_

